ADELPHI METALS INC.

CSE: ADP

Corporate Office
1240-789 W Pender St.,
Vancouver, BC V6C 1H2

Get In Touch
+1-604-683-3995
info@adelphimetals.com

ADELPHI METALS AMENDS PRIVATE PLACEMENT PRICING

VANCOUVER, BRITISH COLUMBIA — March 20, 2026 — TheNewswire - Adelphi Metals Inc. (CSE: ADP) (the "Company") is issuing the following press release to amend its press release dated March 5, 2026, regarding its private placement offering (the "Offering").

The price per Unit will be reduced from $0.115 to $0.10 for aggregate gross proceeds of up to $500,000. The exercise price of the Warrants will remain $0.15.

All other terms and conditions of the private placement will remain the same. Each Unit will be comprised of one common share and one half transferable share purchase warrant of the Company. Each whole Warrant will entitle the holder to purchase one warrant share for a 24-month period after the closing date at an exercise price of $0.15 per share.

All securities issued in connection with the Offering will be subject to a statutory hold period of four months plus a day from the date of issuance in accordance with applicable securities laws.

The Offering is subject to receipt of all necessary corporate and regulatory approvals, including the approval of the Canadian Securities Exchange.

ABOUT ADELPHI METALS INC.

Adelphi Metals Inc. is a Canadian junior exploration company advancing its flagship Triple R gold project in British Columbia and its newly optioned Brady Sudbury Project in Ontario — a multi-target property prospective for mesothermal lode gold, IOCG, and nickel-copper mineralization on the northeast margin of the Sudbury Structure. The Company is actively seeking additional properties of merit as it builds a diversified portfolio of precious and base metal assets across Canada.

ON BEHALF OF ADELPHI METALS INC.
“Michael England”
Michael England, CEO

FOR FURTHER INFORMATION PLEASE CONTACT:
Telephone: +1-604-683-3995
Email: info@adelphimetals.com

Forward-Looking Information:

This press release may include forward-looking information within the meaning of Canadian securities legislation, *concerning the business of Adelphi Metals Inc. Forward-looking information is based on certain key expectations and assumptions made by the management of Adelphi Metals Inc. In some cases, you can identify forward-looking statements by the use of words such as "will," "may," "would," "expect," "intend," "plan," "seek," "anticipate," "believe," "estimate," "predict," "potential," "continue," "likely," "could" and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Forward-looking statements in this press release include that the Company will close the private placement. Although Adelphi Metals Inc. believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Adelphi Metals Inc. can give no assurance that they will prove to be correct.*

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.